

**Chopra Vimal & Co.**  
**Chartered Accountants**

E-479, Lal Kothi Scheme,  
Janpath, JAIPUR-302015  
[chopravimal@gmail.com](mailto:chopravimal@gmail.com)  
[cvcjpr@gmail.com](mailto:cvcjpr@gmail.com)

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,  
The Board of Directors  
**Rajasthan Cylinders and Containers Ltd**

Report on Audit of Standalone Financial Results

**Qualified Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone financial results of **Rajasthan Cylinders and Containers Ltd** (the "company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 (the "statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matters described in the basis for qualified opinion section of our report, these standalone Ind As Financial Results:

- is presented in accordance with the requirements of Listing Regulations in this regard; and
- give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net Loss and other comprehensive income and other financial information of the company for the quarter and the year ended 31<sup>st</sup> March, 2021.

**Basis for Qualified Opinion**

The company has not provided for :

- Note III: Bad debts (Loans) receivable Rs. 56.31 Lakhs from a body corporate which is under liquidation. We are unable to comment on recoverability of loans of Rs. 56.31 lakhs. Had the bad debts been accounted for, total comprehensive income for the quarter and year ended would have been Rs. (207.84 Lakhs) and Rs. (531.22 Lakhs) respectively.
- The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.(Note No. IV)

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe



that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Emphasis of Matters**

We draw attention to: Note V to the accompanying Statement, which describes the effects of uncertainties relating to COVID-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at the balance sheet date, the extent of which is significantly dependent on future developments.

#### **Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of annual financial statements. The Board of Directors of the company are responsible for preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the company, and financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible



for expressing our opinion on whether the company has adequate Internal financial controls with reference to financials statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes the result for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Chopra Vimal & Co.**

*Chartered Accountants*

Firm Registration No. 006456C



*Lokesh Sharma*

Lokesh Sharma  
Partner

Membership No. 420735

UDIN: 21420735AAAFQ2492

Place: Jaipur  
Date: 30/06/2021

# RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

| Sr. No. | Particulars  | Quarter ended   |                 |                 | Year Ended      |                 |
|---------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
|         |  | 31.03.2021      | 31.12.2020      | 31.03.2020      | 31.03.2021      | 31.03.2020      |
|         |  | (Audited)       | (Un-audited)    | (Audited)       | (Audited)       | (Audited)       |
| I       | <b>Income</b>  |                 |                 |                 |                 |                 |
|         | a) Revenue from operations   | 423.42          | 121.68          | 451.21          | 1,473.86        | 1,993.46        |
|         | b) Other Income  | 36.88           | 11.78           | 64.64           | 114.32          | 127.07          |
|         | <b>Total Income</b>  | <b>460.30</b>   | <b>133.46</b>   | <b>515.85</b>   | <b>1,588.18</b> | <b>2,120.53</b> |
| II      | <b>Expenses</b>  |                 |                 |                 |                 |                 |
|         | a) Cost of materials Consumed  | 276.52          | 136.93          | 471.50          | 1,028.29        | 1,466.40        |
|         | b) Purchases of stock -in-trade  | -               | -               | -               | -               | -               |
|         | c) Changes in inventories of Finished Goods, Work in progress and Stock-in-trade | 108.78          | (54.99)         | (118.32)        | 109.94          | (30.92)         |
|         | d) Employee benefits expense   | 43.76           | 37.39           | 31.45           | 150.79          | 169.94          |
|         | e) Finance costs   | 36.15           | 51.88           | 39.65           | 168.83          | 129.04          |
|         | f) Depreciation and amortisation expense   | 14.09           | 15.14           | 14.84           | 59.56           | 62.83           |
|         | g) Other Expenses  |                 |                 |                 |                 |                 |
|         | Manufacturing Expenses   | 106.42          | 60.88           | 139.44          | 405.70          | 554.99          |
|         | Administrative & Selling Expenses  | 125.87          | 35.40           | 81.48           | 248.73          | 278.20          |
|         | <b>Total Expenses</b>  | <b>711.59</b>   | <b>282.63</b>   | <b>660.04</b>   | <b>2,171.84</b> | <b>2,630.48</b> |
| III     | <b>Profit/ (Loss) before Exceptional items &amp; Tax (I-II)</b>                  | <b>(251.29)</b> | <b>(149.17)</b> | <b>(144.19)</b> | <b>(583.66)</b> | <b>(509.95)</b> |
| IV      | Exceptional Items  | -               | -               | -               | -               | -               |
| V       | <b>Profit/(Loss) before tax (III-IV)</b>   | <b>(251.29)</b> | <b>(149.17)</b> | <b>(144.19)</b> | <b>(583.66)</b> | <b>(509.95)</b> |
| VI      | <b>Tax expenses</b>  |                 |                 |                 |                 |                 |
|         | a) Current Tax   | -               | -               | -               | -               | 0.06            |
|         | b) Deferred Tax  | (89.62)         | (10.53)         | (43.88)         | (147.71)        | (158.63)        |
|         | <b>Total Tax Expenses</b>  | <b>(89.62)</b>  | <b>(10.53)</b>  | <b>(43.88)</b>  | <b>(147.71)</b> | <b>(158.57)</b> |
| VII     | <b>Net Profit / (Loss) after tax (V-VI)</b>                                      | <b>(161.67)</b> | <b>(138.64)</b> | <b>(100.31)</b> | <b>(435.95)</b> | <b>(351.38)</b> |
| VIII    | <b>Other Comprehensive Income</b>  |                 |                 |                 |                 |                 |
|         | a) (i) Items that will not be reclassified to profit or loss (net of tax)        | 10.14           | (27.44)         | 20.37           | (38.96)         | 27.07           |
|         | b) (i) Items that will be reclassified to profit or loss (net of tax)            |                 |                 |                 |                 |                 |
|         | <b>Total Other Comprehensive Income</b>  | <b>10.14</b>    | <b>(27.44)</b>  | <b>20.37</b>    | <b>(38.96)</b>  | <b>27.07</b>    |
| IX      | <b>Total Comprehensive Income for the period (VII+VIII)</b>                      | <b>(151.53)</b> | <b>(166.08)</b> | <b>(79.94)</b>  | <b>(474.91)</b> | <b>(324.31)</b> |
| X       | Paid-Up Equity Share Capital (Face Value Rs. 10/- each)                          | 336.16          | 336.16          | 336.16          | 336.16          | 336.16          |
| XI      | Other Equity excluding revaluation surplus as per balance sheet                  | 724.54          | 875.10          | 1,198.48        | 724.54          | 1,198.48        |
| XII     | Earning per Share (Basic/Diluted) in INR   |                 |                 |                 |                 |                 |
|         | a) Basic   | (4.81)          | (4.12)          | (2.98)          | (12.97)         | (10.45)         |
|         | b) Diluted   | (4.81)          | (4.12)          | (2.98)          | (12.97)         | (10.45)         |



*Arundhati Bepari*

**RAJASTHAN CYLINDERS AND CONTAINERS LTD**

Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)  
E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

**NOTES :**

- I. The above results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on June 30, 2021.
- II. These Audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- III. Non Current Assets- Loans include Rs. 56.31 Lakhs from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation. The management is unable to estimate recoverability against such loans. The statutory auditors have qualified their report in respect of this matter.  
Management View :- In the opinion of management, the loan given to above party is good and recoverable as the company has filed its claim with official liquidators.
- IV. The interest payable on u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- V. The outbreak of COVID-19 pandemic had disrupted regular business operations of the Company due to the lock down restrictions and other emergency measures imposed by the Government from time to time. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial statements.
- VI. There were no Investor Complaints pending at the beginning and end of the Quarter. No Complaint was received during the quarter. Investor can view the audited financial result of the company for the quarter and year ended March 31, 2021 on the website of the company : www.bajoriagroup.in
- VII. Figures for the previous period have been regrouped/rearranged wherever necessary to conform to current year presentation. The figures of the quarter ended 31st March, 2021 and respective financial year which were subjected to limited review.

Place : Jaipur

Dated : 30/06/2021

For RAJASTHAN CYLINDERS AND CONTAINERS LTD



*Avinash Bajoria*  
(Avinash Bajoria)

Chairman cum Managing Director

DIN No: 01402573





# RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

STANDALONE AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

| Sr. No.  | Particulars  | Quarter ended   |                 |                 | Year Ended      |                 |
|----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
|          |  | 31.03.2021      | 31.12.2020      | 31.03.2020      | 31.03.2021      | 31.03.2020      |
|          |  | (Audited)       | (Un-audited)    | (Audited)       | (Audited)       | (Audited)       |
| <b>1</b> | <b>Segment Revenue</b>   |                 |                 |                 |                 |                 |
|          | a)Cylinders  | 423.42          | 105.79          | 381.90          | 1316.37         | 1275.33         |
|          | b) Valve & Regulators  | 19.27           | 26.80           | 100.63          | 242.83          | 791.13          |
|          | c) LPG Gas   | -               | -               | 3.00            | -               | 11.50           |
|          | d) Others  | -               | -               | -               | -               | -               |
|          | <b>Total</b>   | <b>442.69</b>   | <b>132.59</b>   | <b>485.53</b>   | <b>1,559.20</b> | <b>2,077.96</b> |
|          | Less : Inter Segment Revenue   | 19.27           | 10.91           | 34.32           | 85.34           | 84.50           |
|          | <b>Net Sales/Revenue From Operations</b>   | <b>423.42</b>   | <b>121.68</b>   | <b>451.21</b>   | <b>1,473.86</b> | <b>1,993.46</b> |
| <b>2</b> | <b>Segment Results (Profit (+) / Loss (-) before Tax &amp; Interest from Each Segment)</b> |                 |                 |                 |                 |                 |
|          | a)Cylinders  | (168.37)        | (174.04)        | (48.75)         | (377.17)        | (233.07)        |
|          | b) Valve & Regulators  | (75.08)         | (26.84)         | (21.34)         | (128.52)        | (167.02)        |
|          | c) LPG Gas   | (5.72)          | (0.05)          | 1.56            | (6.72)          | 8.92            |
|          | d) Others  | -               | -               | -               | -               | -               |
|          | <b>Total</b>   | <b>(249.17)</b> | <b>(200.93)</b> | <b>(68.53)</b>  | <b>(512.41)</b> | <b>(391.17)</b> |
|          | Less:  |                 |                 |                 |                 |                 |
|          | i) Interest  | 36.15           | 51.88           | 39.61           | 168.83          | 129.04          |
|          | ii) Other Un-allocable expenses/(income)-Net   | (34.03)         | (103.64)        | 36.05           | (97.58)         | (10.26)         |
|          | <b>Total Profit before Tax</b>   | <b>(251.29)</b> | <b>(149.17)</b> | <b>(144.19)</b> | <b>(583.66)</b> | <b>(509.95)</b> |
| <b>3</b> | <b>Segment Assets</b>  |                 |                 |                 |                 |                 |
|          | a)Cylinders  | 799.87          | 1,151.32        | 970.03          | 799.87          | 970.03          |
|          | b) Valve & Regulators  | 318.01          | 520.81          | 509.39          | 318.01          | 509.39          |
|          | c) LPG Gas   | 9.06            | 26.77           | 27.78           | 9.06            | 27.78           |
|          | d) Unallocated   | 3,013.06        | 2,566.77        | 2,706.57        | 3,013.06        | 2,706.57        |
|          | <b>Total</b>   | <b>4,140.00</b> | <b>4,265.67</b> | <b>4,213.77</b> | <b>4,140.00</b> | <b>4,213.77</b> |
| <b>4</b> | <b>Segment Liabilities</b>   |                 |                 |                 |                 |                 |
|          | a)Cylinders  | 425.48          | 407.57          | 362.11          | 425.48          | 362.11          |
|          | b) Valve & Regulators  | 239.64          | 234.68          | 295.56          | 239.64          | 295.56          |
|          | c) LPG Gas   | -               | -               | -               | -               | -               |
|          | d) Unallocated   | 2,123.36        | 2,120.37        | 1,729.67        | 2,123.36        | 1,729.67        |
|          | <b>Total</b>   | <b>2,788.48</b> | <b>2,762.62</b> | <b>2,387.34</b> | <b>2,788.48</b> | <b>2,387.34</b> |

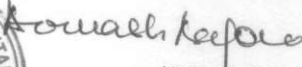
Place : Jaipur

Dated : 30/06/2021



BY ORDER OF THE BOARD

For RAJASTHAN CYLINDERS AND CONTAINERS LTD

  
 (Avinash Bajoria)  
 Chairman cum Managing Director  
 DIN No: 01402573

**RAJASTHAN CYLINDERS AND CONTAINERS LTD**

Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

**AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31 ST MARCH, 2021**

| (Rs. in Lakhs)   |                                      |                                      |
|--|--------------------------------------|--------------------------------------|
| Particulars  | As at<br>March 31, 2021<br>(Audited) | As at<br>March 31, 2020<br>(Audited) |
| <b>I. ASSETS</b>   |                                      |                                      |
| <u>Non-Current Assets</u>  |                                      |                                      |
| a. Property, Plant and Equipment   | 517.44                               | 584.44                               |
| b. Capital Work in Progress  |                                      |                                      |
| c. Right of Use Assets   | 204.00                               | 183.69                               |
| d. Financial Assets  |                                      |                                      |
| (i) Investments  | 597.29                               | 642.58                               |
| (ii) Loans   | 56.31                                | 56.31                                |
| (iii) Other Financial Assets   | 273.21                               | 181.88                               |
| e. Deferred Tax Assets ( Net )   | 391.37                               | 239.01                               |
| f. Income Tax Assets   | 20.38                                | 22.13                                |
| g. Other Non-Current Assets  | 10.78                                | 10.78                                |
| <b>TOTAL NON-CURRENT ASSETS</b>  | <b>2070.78</b>                       | <b>1920.82</b>                       |
| <u>Current Assets</u>  |                                      |                                      |
| a. Inventories   | 554.20                               | 731.99                               |
| b. Financial Assets  |                                      |                                      |
| (i) Trade receivables  | 160.64                               | 149.36                               |
| (ii) Cash and Cash Equivalents   | 236.56                               | 130.88                               |
| (iii) Bank balances other than (ii) above  | 20.31                                | 5.11                                 |
| (iv) Loans   | 865.45                               | 902.68                               |
| (v) Other Financial Assets   | 139.40                               | 200.23                               |
| c. Other Current Assets  | 92.66                                | 172.70                               |
| <b>TOTAL CURRENT ASSETS</b>  | <b>2069.22</b>                       | <b>2292.95</b>                       |
| <b>TOTAL ASSETS</b>  | <b>4140.00</b>                       | <b>4213.77</b>                       |
| <b>II. EQUITY AND LIABILITIES</b>  |                                      |                                      |
| <u>Equity</u>  |                                      |                                      |
| a. Equity Share Capital  | 336.16                               | 336.16                               |
| b. Other Equity  | 1015.36                              | 1490.27                              |
| <b>TOTAL EQUITY</b>  | <b>1351.52</b>                       | <b>1826.43</b>                       |
| <u>Liabilities</u>   |                                      |                                      |
| <u>Non Current Liabilities</u>   |                                      |                                      |
| a. Financial Liabilities   |                                      |                                      |
| (i) Borrowings   | 948.42                               | 838.26                               |
| (ii) Other Financial Liabilities   | 0.43                                 | 0.41                                 |
| b. Provisions  | 35.59                                | 35.34                                |
| c. Deferred Tax Liabilities (Net)  | -                                    | -                                    |
| <b>TOTAL NON-CURRENT LIABILITIES</b>   | <b>984.44</b>                        | <b>874.01</b>                        |
| <u>Current Liabilities</u>   |                                      |                                      |
| a. Financial liabilities   |                                      |                                      |
| (i) Borrowings   | 783.71                               | 784.72                               |
| (ii) Trade payables  |                                      |                                      |
| a) Total outstanding due to micro enterprises and small enterprises                      | 213.11                               | 268.50                               |
| b) Total outstanding due to creditors other than micro enterprises and small enterprises | 466.25                               | 405.60                               |
| (iii) Other financial liabilities  | 33.88                                | 19.69                                |
| b. Other Current liabilities   | 293.27                               | 18.45                                |
| c. Provisions  | 13.82                                | 16.37                                |
| <b>TOTAL CURRENT LIABILITIES</b>   | <b>1804.04</b>                       | <b>1513.33</b>                       |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>4140.00</b>                       | <b>4213.77</b>                       |



*Arvind Patel*



**RAJASTHAN CYLINDERS AND CONTAINERS LIMITED**  
CIN: L28101RJ1980PLC002140  
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021

(Rs. in Lakhs)

| Particulars   | For the year ended<br>31st March, 2021 |                 | For the year ended<br>31st March, 2020 |                 |
|---|--|-----------------|--|-----------------|
| <b>A. Cash flow from operating activities</b>                   |  |                 |  |                 |
| Net Profit / (Loss) before tax                                  |  | (583.66)        |  | (509.95)        |
| <u>Adjustments for:</u>   |  |                 |  |                 |
| Depreciation and amortisation expense                           | 59.56                                  |                 | 62.83                                  |                 |
| Profit on Sale of Property, Plant and equipment                 | 0.18                                   |                 | -                                      |                 |
| Finance costs   | 168.83                                 |                 | 129.04                                 |                 |
| Interest income   | 102.54                                 |                 | 103.32                                 |                 |
| Provision for Doubtful debts                                    | 9.98                                   |                 | -                                      |                 |
| Actuarial gain/(losses) reclassified to OCI                     | (0.66)                                 |                 | (2.76)                                 |                 |
| Provision for Gratuity  | 0.42                                   |                 | (3.82)                                 |                 |
| Provision for Earn Leave  | (2.71)                                 | 338.14          | (1.84)                                 | 286.77          |
| Operating profit / (loss) before working capital changes        |  | (245.52)        |  | (223.18)        |
| Adjustments for (increase) / decrease in operating assets:      |  |                 |  |                 |
| Inventories   | 177.79                                 |                 | 82.30                                  |                 |
| Trade receivables   | (21.26)                                |                 | 176.77                                 |                 |
| Current Financial Assets- Loans                                 | 37.23                                  |                 | (43.36)                                |                 |
| Current Financial Assets- Others                                | 45.63                                  |                 | 49.88                                  |                 |
| Other current assets  | 80.04                                  |                 | (27.50)                                |                 |
| Non current Financial Assets- Others                            | (91.32)                                |                 | (43.62)                                |                 |
| Other non-current assets  | -                                      |                 | 6.33                                   |                 |
| Adjustments for increase / (decrease) in operating liabilities: |  |                 |  |                 |
| Trade payables  | 5.26                                   |                 | (42.54)                                |                 |
| Current Financial liabilities- Others                           | 14.19                                  |                 | (75.94)                                |                 |
| Other Current liabilities                                       | 274.82                                 | 522.38          | 4.19                                   | 86.51           |
| Cash generated from operations                                  |  | 276.86          |  | (136.67)        |
| Net income tax (paid) / refunds                                 |  | 1.75            |  | 9.24            |
| <b>Net cash flow from / (used in) operating activities (A)</b>  |  | <b>278.61</b>   |  | <b>(127.43)</b> |
| <b>B. Cash flow from investing activities</b>                   |  |                 |  |                 |
| Purchase of Property, Plant and Equipment                       | (1.31)                                 |                 | (0.75)                                 |                 |
| Payment for acquiring Right of use assets                       | (23.74)                                |                 | -                                      |                 |
| Sale/ Transfer of Property, Plant and Equipment                 | 12.00                                  |                 | 0.50                                   |                 |
| Sale of Shares  | 2.33                                   |                 |  |                 |
| Interest received   | (102.54)                               | (113.26)        | (103.32)                               | (103.57)        |
| <b>Net cash flow from / (used in) investing activities (B)</b>  |  | <b>(113.26)</b> |  | <b>(103.57)</b> |





**RAJASTHAN CYLINDERS AND CONTAINERS LIMITED**  
**CIN: L28101RJ1980PLC002140**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021**

(Rs. in Lakhs)

| Particulars  | For the year ended<br>31st March, 2021 |                | For the year ended<br>31st March, 2020 |               |
|--|--|----------------|--|---------------|
| <b>C. Cash flow from financing activities</b>                              |  |                |  |               |
| Proceeds/(Repayment) of long-term borrowings (net)                         | 110.17                                 |                | 256.94                                 |               |
| Proceeds/(Repayment) of Short term Borrowings (net)                        | (1.01)                                 |                | 110.67                                 |               |
| Finance costs  | (168.83)                               | (59.67)        | (129.04)                               | 238.57        |
| <b>Net cash flow from / (used in) financing activities (C)</b>             |  | <b>(59.67)</b> |  | <b>238.57</b> |
| <b>Net increase / (decrease) in Cash and cash equivalents</b>              | <b>(A+B+C)</b>                         | <b>105.68</b>  |  | <b>7.57</b>   |
| Cash and cash equivalents at the beginning of the year                     |  | 130.88         |  | 123.31        |
| <b>Cash and cash equivalents at the end of the year</b>                    |  | <b>236.56</b>  |  | <b>130.88</b> |
| <b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b> |  |                |  |               |
| Cash and cash equivalents as per Balance Sheet                             |  | 236.56         |  | 130.88        |

BY ORDER OF THE BOARD

For RAJASTHAN CYLINDERS AND CONTAINERS LTD



*(Signature)*  
(Avinash Bajoria)

Chairman cum Managing Director  
DIN No.: 01402573

Place : Jaipur

Dated : 30/06/2021



# Rajasthan Cylinders and Containers Limited

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)  
TEL. : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : [info@bajoriagroup.in](mailto:info@bajoriagroup.in)  
CIN No.: L28101RJ1980PLC002140; Website: [www.bajoriagroup.in](http://www.bajoriagroup.in)

## STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 (For audit report with modified opinion) [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

| I.   | Sl. No. | Particulars   | Audited Figures (as reported before adjusting for qualifications)<br>(Rs in lakhs) | Adjusted Figures (audited figures after adjusting for qualifications)<br>(Rs in lakhs) |
|--|---------|---|--|--|
|  | 1.      | Turnover/Total Income   | 1588.18  | 1588.18  |
|  | 2.      | Total Expenditure   | 2171.84  | 2228.15  |
|  | 3.      | Net Profit/ (Loss) for the year                                     | (435.95)   | (492.26)   |
|  | 4.      | Earnings Per Share  | (12.97)  | (14.64)  |
|  | 5.      | Total Assets  | 4140.00  | 4083.69  |
|  | 6.      | Total Liabilities   | 2788.48  | 2788.48  |
|  | 7.      | Net Worth   | 1351.52  | 1295.21  |
|  | 8.      | Any other financial item(s) (as felt appropriate by the management) |  |  |
| <b>II. Audit Qualification (each audit qualification separately) :</b>   |         |   |  |  |
| <b>a. Details of Audit Qualification :</b><br>i) The Company has not provided for Bad debts (Non Current Assets- Loans) of Rs. 56.31 Lakhs from a body Corporate M/s Ankur Drugs and Pharma Limited which is under liquidation.<br>ii) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.                             |         |   |  |  |
| <b>b. Type of Audit Qualification :</b> Qualified Opinion  |         |   |  |  |
| <b>c. Frequency of Qualification :</b> Repetitive  |         |   |  |  |
| <b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :</b> Following comments are given by the management while adopting annual accounts on the aforesaid audit qualifications :<br>In the opinion of management, the loans given to M/s Ankur Drugs and Pharma Limited is good and recoverable as the Company has filed its claim with Official liquidator.                                     |         |   |  |  |
| <b>e. For Audit Qualification(s) where the impact is not quantified by the auditor :</b><br>(i) Management's estimate on the impact of the Audit Qualification was not ascertainable.<br>(ii) Payment to Creditors are being done as per contractual terms & conditions, hence no interest has been paid to MSME creditors on late payment<br>(iii) Auditors comments (i) or (ii) included in details of auditors qualifications stated above. |         |   |  |  |



For Rajasthan Cylinders and Containers Ltd

*Avinash Bajoria*  
(Avinash Bajoria)  
Chairman cum Managing Director  
DIN: 01402573

*Ram Awatar Sharma*  
(Ram Awatar Sharma)  
CFO

*Dhiresht Bansilal Soni*  
(Dhiresht Bansilal Soni)  
Chairman of Audit Committee  
DIN : 08727145

For Chopra Vimal & Co.  
Chartered Accountants  
(FRN. 006456C)

*Lokesh Sharma*  
(Lokesh Sharma)  
Partner  
M. No. 420735  
UDIN: 21420735AAAAFQ2492



Date: June 30, 2021  
Place: Jaipur