

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Rajasthan Cylinders And Containers Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Rajasthan Cylinders And Containers Ltd ("the Company")**, for the quarter ended on 30th June, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion:**
 - i) Non Provision of bad debts (Non Current Assets-Loans) of Rs. 56.31 Lakhs from a body corporate which is under liquidation. (Note No. III).
 - ii) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. IV)

As stated in Para 4(ii), impact is not ascertained by the management.



5. Qualified Conclusion:

Based on our review conducted as above, except for the effects/possible effects of the matters stated in Para 4 (including non quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chopra Vimal & Co.

Chartered Accountants

Firm Registration No. 006456C



Lokesh Sharma

Lokesh Sharma

Partner

Membership No.: 420735

UDIN: 21420735AAAAGS9642

Place: Jaipur

Date: 13/08/2021

RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810
CIN No. L28101RJ1980PLC002140



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021					
Sr. No.	Particulars	(Amount in Lakhs)			
		Quarter ended		Year ended	
		30.06.2021 Un-audited	31.03.2021 Audited (Refer Note VI)	30.06.2020 Un-audited	31.03.2021 Audited
I	Income				
	a) Revenue from operations	230.26	423.42	375.06	1,473.86
	b) Other Income	24.72	36.88	29.85	114.32
	Total Income	254.98	460.30	404.91	1,588.18
II	Expenses				
	a) Cost of materials Consumed	190.53	276.52	244.58	1,028.29
	b) Purchases of stock -in-trade	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and Stock in Trade	(38.45)	108.78	27.12	109.94
	d) Employees benefits expense	35.78	43.76	31.70	150.79
	e) Finance costs	44.58	36.15	38.34	168.83
	f) Depreciation and amortisation expense	14.17	14.09	15.17	59.56
	g) Other Expenses				
	Manufacturing Expenses	59.16	106.42	100.50	405.70
	Administrative & Selling Expenses	21.37	125.87	21.55	248.73
	Total Expenses	327.14	711.59	478.96	2,171.84
III	Profit/ (Loss) before Exceptional items & Tax (I-II)	(72.16)	(251.29)	(74.05)	(583.66)
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(72.16)	(251.29)	(74.05)	(583.66)
VI	Tax expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	(20.01)	(89.62)	(16.99)	(147.71)
	Total Tax Expenses	(20.01)	(89.62)	(16.99)	(147.71)
VII	Net Profit / (Loss) after tax (V-VI)	(52.15)	(161.67)	(57.06)	(435.95)
VIII	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	(3.49)	10.14	(9.15)	(38.96)
	b) (i) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income	(3.49)	10.14	(9.15)	(38.96)
IX	Total Comprehensive Income for the period (VII+VIII)	(55.64)	(151.53)	(66.21)	(474.91)
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16	336.16	336.16
XI	Other Equity excluding revaluation surplus as per balance sheet	-	-	-	724.54
XII	Earning per Share (Basic/Diluted) in INR				
	a) Basic	(1.55)	(4.81)	(1.70)	(12.97)
	b) Diluted	(1.55)	(4.81)	(1.70)	(12.97)



Amount before

RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

NOTES :

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on August 13, 2021. The Statutory Auditors have carried out the limited Review of the results for the Quarter ended 30th June, 2021.
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- III. Non Current Assets- Loans include Rs. 56.31 Lakhs from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation. The management is unable to estimate recoverability against such loans. The statutory auditors have qualified their report in respect of this matter.
- Management View :- In the opinion of management, the loan given to above party is good and recoverable as the company has filed its claim with official liquidators.
- IV. The interest payable on u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- V. Valve manufacturing is affected due to Covid Pandemic and non-competitive price available in the market and was not in operation during the quarter. The Segment of LPG Gas Filling Plant was non-core additional activity of the Company given on Job work Basis to third party was already disposed during FY 2020-21. The building carrying amount Rs. 9.06 Lakhs pertaining to this segment has been transferred to unallocated assets.
- VI. The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and published un-audited year to date figure upto period ended 31st December, 2020.
- VII. Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable with that of current period.

Place : Jaipur

Dated : 13/08/2021

By order of the Board

For M/S RAJATSHAN CYLINDERS AND CONTAINERS LIMITED



Avinash Bajoria

(Avinash Bajoria)

Chairman cum Managing Director

DIN: 01402573



RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2021

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-audited	Audited (Refer Note VI)	Un-audited	Audited
1	Segment Revenue				
	a)Cylinders	230.26	423.42	321.49	1316.37
	b) Valve & Regulators	5.01	19.27	72.90	242.83
	c) LPG Gas	-	-	-	-
	d) Others	-	-	-	-
	Total	235.27	442.69	394.39	1,559.20
	Less : Inter Segment Revenue	5.01	19.27	19.33	85.34
	Net Sales/Revenue From Operations	230.26	423.42	375.06	1,473.86
2	Segment Results (Profit (+) / Loss (-) before Tax & Interest from Each Segment				
	a)Cylinders	(42.83)	(168.37)	30.59	(377.17)
	b) Valve & Regulators	(5.55)	(75.08)	5.41	(128.52)
	c) LPG Gas	-	(5.72)	(0.48)	(6.72)
	d) Others	-	-	-	-
	Total	(48.38)	(249.17)	35.52	(512.41)
	Less:				
	i) Interest	44.58	36.15	38.34	168.83
	ii) Other Un-allocable Expenditure net off un-allocable income	(20.80)	(34.03)	71.23	(97.58)
	Total Profit before Tax	(72.16)	(251.29)	(74.05)	(583.66)
3	Segment Assets				
	a)Cylinders	818.47	799.87	1,021.97	799.87
	b) Valve & Regulators	308.05	318.01	540.37	318.01
	c) LPG Gas	-	9.06	27.44	9.06
	d) Unallocated	2,967.86	3,013.06	2,802.60	3013.06
	Total	4,094.38	4,140.00	4,392.38	4,140.00
4	Segment Liabilities				
	a)Cylinders	423.66	425.48	364.18	425.48
	b) Valve & Regulators	185.13	239.64	345.57	239.64
	c) LPG Gas	-	-	-	-
	d) Unallocated	2,189.71	2,123.36	1,922.41	2123.36
	Total	2,798.50	2,788.48	2,632.16	2,788.48

BY ORDER OF THE BOARD

For M/S RAJASTHAN CYLINDERS AND CONTAINERS LIMITED



Place : Jaipur
Dated : 13/08/2021



Avinash Bajoria
(Avinash Bajoria)
Chairman cum Managing Director
DIN: 01402573