Rajasthan Cylinders and Containers Limited

(Regd. Office: SP – 825, Road No. 14, V K I Area, Jaipur -302013)
TEL.: 91-141-2331771-2; FAX: 91-141-2330810; e – Mail: <u>info@bajoriagroup.in</u>
CIN: L28101RJ1980PLC002140; Website: <u>www.bajoriagroup.in</u>

Ref: RCCL/Sec/21-22

Date: 01.04.2021

To,

BSE LimitedPhiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.

Attn: Listing Department

Sub: Intimation of sale of an Associate Company.

Ref: Rajasthan Cylinders and Containers Ltd (Scrip Code: 538707)

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s Rajasthan Cylinders and Containers Limited ("RCCL") has transferred its entire holding of 23300 (Twenty Three Thousand Three Hundred Only) equity shares constituting 23.30 % percent shareholding in M/s Beetle-Tie up Private Limited (an associate company) held as investment at an appropriate price consequent to which M/s Beetle-Tie up Private Limited has ceased to be an associate company of M/s Rajasthan Cylinders and Containers Limited w.e.f. March 31, 2021.

Please find enclosed disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,

For Rajasthan Cylinders and Containers Limited

JAIPUR

(Neha Dusad) Company Secretary & Compliance Officer

M.No.: A55093

Encl: As above

Rajasthan Cylinders and Containers Limited (Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL.: 91-141-2331771-2; FAX: 91-141-2330810; e - Mail: info@bajoriagroup.in CIN: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

Disclosure for Sale of Associate Company.

S. No.	Details of events required to be disclosed	Disclosure
1.	The amount and percentage of the turnover or revenue or income and net worth contributed	Amount of Turnover contributed by such Associate –NIL
	by such unit or division of the listed entity during the last financial year;	Amount of Net Worth contributed by such Associate -1.14 Lakhs
2.	Date on which the agreement for sale has been entered into	31.03.2021
3.	The date of completion of sale/disposal;	31.03.2021
4.	Consideration received from such sale/disposal	Rs. 2, 33,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer is Mrs. Puja Bajoria and she belongs to the Promoter /Promoter group of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, the transaction is a related party transaction and the same is done at arms length basis.
7.	In case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

