Rajasthan Cylinders and Containers Limited

(Regd. Office: SP – 825, Road No. 14, V K I Area, Jaipur -302013) TEL.: 91-141-2331771-2; FAX: 91-141-2330810; e – Mail: <u>info@bajoriagroup.in</u> CIN: L28101RJ1980PLC002140; Website: <u>www.bajoriagroup.in</u>

Ref: RCCL/Sec/21-22

Date: 13.08.2021

To,

**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001.

**Attn: Listing Department** 

Sub: Intimation of Disposal of Segment Unit of the Company.

Ref: Rajasthan Cylinders and Containers Ltd (Scrip Code: 538707)

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s Rajasthan Cylinders and Containers Limited ("RCCL") has disposed its one insignificant Segment i.e. "LPG Gas Filling Plant" to M/s Allance Projects & Engineering Services Pvt. Ltd.

The said segment was non-core additional activity of the Company given on Job work Basis to third party. Segment of LPG Gas filling Plant was not viable to operate and consequently due to adverse conditions to further operate, the Plant and Machinery was disposed as Scrap.

Further, the segment of Valve manufacturing is also affected due to non-competitive price available in the market. Segment of Cylinder Plant is well equipped and running regularly but the COVID-19 situation has impacted the overall performance of the said segments.

Please find enclosed disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for your information and record.

Thanking you.

Yours faithfully, For Rajasthan Cylinders and Containers Limited

Arreage Selow JAIPUR (Avinash Bajoria) Chairman cum Managing Directo DIN: 01402573

Encl: As above

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## Disclosure for Disposal of Segment Unit of the Company.

S. No.	Details of events required to be disclosed	Disclosure
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Amount of Turnover contributed by such Segment–NIL Amount of Net Worth contributed by such Segment -26.77 Lakhs out of total Company Networth of Rs. 1503.05 Lakhs. Note: The building carrying amount
		Rs. 9.06 Lakhs pertaining to this segment has been transferred to unallocated assets.
2.	Date on which the agreement for sale has been entered into	N/A
3.	The date of completion of disposal;	Disposed as Scrap during FY 2020-21
4.	Consideration received from such disposal	Disposed as Scrap Worth R 12,00,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer is M/s Allance Projects & Engineering Services Pvt. Ltd. and it does not belong to the Promoter /Promoter group of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
8.	Reason of Closure	The Segment of LPG Gas Filling Plant was non-core additional activity of the Company given on Job work Basis to third party. Segment of LPG Gas Filling Plant was not in operation due to non viability and consequently due to adverse conditions to further operate, the same was converted into Scrap.

